

PRESS RELEASE

11TH August 2011

Trumeter Acquires Redington Counters

Trumeter Technologies Ltd today announced the acquisition of Redington Counters, a Connecticut, USA based designer and manufacturer of measurement devices.

“This acquisition is a perfect combination of two long standing businesses” said Fred Hickey, President of Trumeter USA, “The product range provided by our expanded business will offer our customers a wealth of choice as they consider the best electronic, electrical, electromechanical and mechanical device to build into their equipment.”

“Redington’s products are well known for their quality and robust design, and we are excited about being able to offer a larger number of customers a broader combined product range” continued Mr Hickey, who went on to say “I expect that Trumeter’s customers in Europe and Asia will also be excited by the opportunity to access Redington products through their Trumeter sales team.”

John Smith, Chief Executive of the Trumeter Group, added “This acquisition marks the first of several significant steps to position Trumeter as a leading global supplier of measurement devices and automotive and commercial LED solutions. I am very excited to have the Redington employees join the Trumeter Team, as they bring with them not only a deep knowledge of the North American market and customers, but also a wealth of product and engineering skills that we intend to leverage right across our global business.”

Trumeter Technologies Ltd
Imperial House
Hornby Street
Bury BL9 5B

tel +44 (0)161 705 4317
fax +44 (0)161 705 4319
email info@trumeter.com
web www.trumeter.com

Mr Smith continued, “There are many commercial and operational advantages and opportunities that now become possible by combining the 125 years experience of the two companies”, adding “I expect that Redington customers who look for custom solutions will also benefit from the extensive experienced engineering team at Trumeter that has developed many innovative products for industrial, automotive and consumer applications over the years.”

ABOUT TRUMETER

Trumeter (<http://www.trumeter.com>) is a global designer, manufacturer and distributor of sophisticated measurement instruments and automotive and commercial lighting systems, particularly LED applications. Through continuous improvement, working with integrity and in true partnership with customers and suppliers, Trumeter delivers innovative products of a world class quality and design. Trumeter has operated from a UK headquarters in Manchester since 1937 and in the US since 1938. Trumeter USA headquarters and warehouse/distribution operations are based in Deerfield Beach, Florida. Trumeter currently operates in over 30 countries through a network of Sales Executives, Distributor Partners and strategically located operations.

ABOUT REDINGTON

Redington Counters (www.redingtoncounters.com) was formed in 1961 and has 25 employees based at the 40,000 sq ft factory in Windsor, Connecticut. Redington design and manufacture a range of electrical, electromechanical and mechanical counters and measurement devices for a wide range of industrial and consumer applications. Redington will continue to operate as a Trumeter Company at the Connecticut location, so customers and vendors will see little immediate change, with a gradual transition and integration to follow.

The value of the acquisition has not been disclosed. Seaside Bank provided the financial support for the deal. Legal support came from Scott Elk at XYZ. Transactional support was from Dan Schwartz at Millman and Schwartz.

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fax +44 (0)161 705 4319
email info@trumeter.com
web www.trumeter.com

For enquiries and further information contact:-

John Smith

Group Chief Executive

john.smith@ivycroftsolutions.com

+44 7590 842595

Fred Hickey

President, Trumeter USA

fredh@trumeter.com

+1 954 449 4888

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END

Trumeter Technologies Ltd

Imperial House
Hornby Street
Bury BL9 5B

tel +44 (0)161 705 4317
fax +44 (0)161 705 4319
email info@trumeter.com
web www.trumeter.com

Registration number: 7115948